

CITY OF SANTA FE, NEW MEXICO
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2003

	Business-type Activities- Enterprise Funds		
	Waste Water Management	Water Management	Municipal Recreation Complex
Operating revenues:			
User fees	\$ 6,970,738	\$ 26,081,639	\$ 1,159,444
Facilities rentals	-	121,520	-
Other revenue	6,105	897,689	72,184
Total operating revenues	6,976,843	27,100,848	1,231,628
Operating expenses:			
Salaries, wages and benefits	3,361,195	5,725,895	336,448
Contractual services and utilities	491,460	3,766,501	193,957
Repairs and maintenance	304,866	529,079	13,320
Supplies	240,969	587,456	44,799
Capital outlay-inventory exempt items	8,446	201,345	-
Depreciation	3,284,490	3,246,753	1,482,000
Amortization expense	-	66,368	8,778
Insurance	494,979	230,246	-
Other	455,007	482,213	152,338
Total operating expenses	8,641,412	14,835,856	2,231,640
Operating income (loss)	(1,664,569)	12,264,992	(1,000,012)
Non-operating revenues (expenses):			
Investment income	464,381	555,319	108,357
Intergovernmental	-	1,586,829	2,700
Gain (loss) on sale of capital assets	(7,527)	92,060	(526)
Interest expense	(1,500,000)	(4,404,648)	(973,633)
Total non-operating revenues (expenses)	(1,043,146)	(2,170,440)	(863,102)
Income(loss) before transfers	(2,707,715)	10,094,552	(1,863,114)
Transfers in	3,769	13,967	945,874
Transfers out	(66,666)	-	(5,000)
Change in net assets	(2,770,612)	10,108,519	(922,240)
Total net assets (as restated)	46,498,202	384,283	(2,874,220)
Total net assets-ending	\$ 43,727,590	\$ 10,492,802	\$ (3,796,460)

The notes to the financial statements are an integral part of this statement.

Genoveva Chavez Community Center	All Other Proprietary Funds	Totals	Governmental Activities- Internal Service Funds	
\$ 1,179,720	\$ 10,765,755	\$ 46,157,296	\$ -	User fees
269,172	235,933	626,625	-	Facilities rentals
4,898	415,139	1,396,015	12,713,080	Other revenue
1,453,790	11,416,827	48,179,936	12,713,080	Total operating revenues
1,939,444	9,107,094	20,470,076	506,323	Salaries, wages and benefits
547,893	2,520,731	7,520,542	641,707	Contractual services and utilities
73,549	694,019	1,614,833	747	Repairs and maintenance
110,340	904,370	1,887,934	16,930	Supplies
-	389,815	599,606	-	Capital outlay-inventory exempt items
550,502	2,101,263	10,665,008	20,172	Depreciation expense
-	15,460	90,606	-	Amortization expense
107,144	563,040	1,395,409	2,074,876	Insurance
212,647	1,451,351	2,753,556	10,265,500	Other
3,541,519	17,747,143	46,997,570	13,526,255	Total operating expenses
(2,087,729)	(6,330,316)	1,182,366	(813,175)	Operating income (loss)
41,958	329,773	1,499,788	607,633	Investment income
-	2,710,397	4,299,926	-	Intergovernmental
-	(125,852)	(41,845)	-	Gain (loss) on sale of capital assets
-	(189,551)	(7,067,832)	-	Interest expense
41,958	2,724,767	(1,309,963)	607,633	Total non-operating revenues (expenses)
(2,045,771)	(3,605,549)	(127,597)	(205,542)	Income(loss) before transfers
1,492,006	6,495,400	8,951,016	1,233,286	Transfers in
-	(383,165)	(454,831)	(2,095,880)	Transfers out
(553,765)	2,506,686	8,368,588	(1,068,136)	Change in net assets
24,212,644	21,760,271	89,981,180	10,341,920	Total net assets (as restated)
\$ 23,658,879	\$ 24,266,957	\$ 98,349,768	\$ 9,273,784	Total net assets-ending